



Leicester
City Council

MINUTE EXTRACT

Minutes of the Meeting of the
AUDIT AND RISK COMMITTEE

Held: TUESDAY, 27 SEPTEMBER 2016 at 5:30 pm

P R E S E N T:

Councillor Patel (Chair)
Councillor Westley (Vice Chair)

Councillor Alfonso

Councillor Dr Chowdhury

Councillor Hunter

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27. APOLOGIES FOR ABSENCE

Apologies were received from Councillor Dr. Barton and Councillor Cank.

28. DECLARATIONS OF INTEREST

There were no declarations of interest made.

**34. ANNUAL REPORT OF THE AUDIT AND RISK COMMITTEE TO COUNCIL
FOR THE MUNICIPAL YEAR 2015-16**

The Director of Finance submitted a report for approval by the Audit & Risk Committee for submission to Council setting out what the Committee had achieved over the municipal year 2015-16. The Committee noted there was no specific requirement for such a report, but it was considered best practice for the Committee to be able to demonstrate its effectiveness in overseeing the City Council's control environment, as reflected in the Committee's terms of reference. The report covered the municipal year 2015-16 rather than the financial year, so as to align with Members' terms of office. Colin Sharpe, Head of Finance presented the report.

Members were asked to note that during the municipal year, the Committee had met on six occasions, and all meetings had been properly constituted and quorate. The Committee had fulfilled all legal requirements according to the responsibilities under its terms of reference, and made a significant contribution to the good governance of the City Council.

The External Auditor asked that two amendments be made to the report:

- a) Page 41, 4.5, final paragraph, to be amended to read 'The external auditor *uses* Internal Audit work *to inform* the external audit of the Council's accounts and the certification of certain grant claims and returns.'
- b) Page 43, 4.7, top paragraph, to be amended to read '...and that the Council has 'made proper arrangements to secure economy, efficiency and effectiveness in its use of resources *except for arrangements regarding children's services.*'

The Chair thanked the officer for the report.

RESOLVED:

that:

1. The Annual Report of the Audit & Risk Committee to Council covering the municipal year 2015-16 be approved and presented to Council, subject to the following amendments:
 - a) Page 41, 4.5, final paragraph, to be amended to read 'The external auditor *uses* Internal Audit work *to inform* the external audit of the Council's accounts and the certification of certain grant claims and returns.'
 - b) Page 43, 4.7, top paragraph, to be amended to read '...and that the Council has 'made proper arrangements to secure economy, efficiency and effectiveness in its use of resources *except for arrangements regarding children's services.*'

37. CLOSE OF MEETING

The meeting closed at 6.57pm.